

Banking and Finance News

Expansion of the use of the Agent Registration Tool (HRA) in the Securities Market

Through Circular SV.SG. No. 002/2026 dated March 3, 2026 (the "Circular"), the Superintendence of Securities (the "SIV") announced the expansion of the scope of its electronic registry platform known as the Agent Registration Tool (the "HRA").

In particular, the Circular introduced two new procedures that must be processed through this platform:

- the registration of issued and fully paid book-entry shares; and
- the registration of book-entry shares for public offering.

It is worth noting that the implementation of this new modality does not introduce any changes to the documentary requirements established under the applicable Securities Market regulations. Accordingly, market participants must continue to comply with the relevant regulatory requirements for such filings, with the change being exclusively procedural in terms of the submission channel.

Additionally, the SIV issued a detailed guideline for agent registration, which outlines the process for submitting information, uploading documentation, and finalizing applications through the HRA system.

Finally, the Circular is currently in force, having become mandatory as of March 4, 2026.

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