

Banking and Finance News

Update to the Regulation on the Collection of Fees, Charges, and Penalties

Through Resolution No. 1 dated September 2, 2025, the Central Bank of Paraguay updated the Regulation on Transparency and Minimum Criteria for the Collection of Fees, Charges, and Penalties in the Financial System (the "Regulation").

The Regulation introduces a new chapter specifically addressing automatic debits, applicable to all entities supervised by the Superintendency of Banks ("SIB"). Among the key updates are the prohibition on including irrevocability clauses in debit authorizations and the possibility for clients to suspend or revoke the service by any reliable means up to 48 hours prior to the due date.

In addition, supervised entities must assign a unique identification number to each credit operation, which must appear in the contract, settlement, promissory note (pagaré), and any other related document. The Regulation also requires the implementation of mechanisms to ensure the effective cancellation of originating documents once the credit has been settled. This obligation must be incorporated into each entity's operational manuals, including a specific timeframe for compliance. The SIB may also issue standardization rules regarding the unique identification of credit operations.

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