



\ PORTFOLIO OF INFRASTRUCTURE PROJECTS IN PARAGUAY

- September 2025 -



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SUMMARY

Paraguay is positioning itself as a strategic hub for infrastructure investments in South America. This document outlines key initiatives under PPP schemes, transport, energy, water, and social sectors:

Infrastructure: Modernization of Silvio Pettirossi Airport (USD 242M); Paraguay-Paraná Waterway (USD 110M); Design and Construction of the San Estanislao General Hospital (USD 32M).

Road Infrastructure: Expansion of Route PY01 (USD 428M); Construction of Route PY10 (USD 111M); Expansion of Urban Access to Route PY02 (USD 175M); Construction of the Southwest Corridor (USD 300M).

Transport: Asunción–Ypacaraí Commuter Train (USD 600M); Public transport reform (1,000 new buses).

Energy: Design and Execution of the Hydro-Electromechanical Rehabilitation and Modernization of the Acaray–Yguazú Hydroelectric Complex (USD 82M); Design and Execution of the Civil Rehabilitation and Modernization of the Acaray–Yguazú Hydroelectric Complex (USD 26M); Construction of the 220kv Underground Transmission Lines San Lorenzo–Villa Aurelia–Barrio Molino (USD 28M); Promotion of renewables through the amendment of Law 6977/2023 (extension of licenses to 30 years).

Water Treatment: Drinking Water and Sanitation for the Metropolitan Area of Ciudad del Este (USD 14.5M); Drinking Water and Sanitation – Mariano Roque Alonso (USD 142M); Design and Works Supervision – Mariano Roque Alonso Basin (USD 5M); Drinking Water Treatment Plant for Ciudad del Este (USD 36M).

Social Projects: Design and Construction of the Technology Park called “Distrito Digital” (USD 20M); Design, Construction, Operation, and Maintenance of Bernardino Caballero Park (USD 6M); Construction of the Riverside Avenue and Linear Park in the City of Pilar (USD 27M).

These projects, promoted by the MOPC, ANDE, and other entities, offer opportunities for investors in construction, energy, and transport. More details can be found in ANDE’s Master Plans: www.ande.gov.py/plan_maestro.php.

PORTFOLIO OF INFRASTRUCTURE
PROJECTS IN PARAGUAY



INFRASTRUCTURE PROJECTS

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EXPANSION AND IMPROVEMENT OF THE SILVIO PETTIROSSI INTERNATIONAL AIRPORT

General Description

Expansion, improvement and operation of the current "Silvio Pettirossi" International Airport located in Luque.

Dimensions

The dimensions of the project would range from 40,000 m² to 78,000 m².

Estimated Value

USD 242 million

Term

Construction is estimated to take approximately 3 years, and the concession contract may be for up to 30 years.

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Legal Framework

Not defined yet, however, most likely to fall under Public-Private Partnership Law No. 7452/25

General Comments

The architectural firms BMA, Carlos Ott and Ponce de León were awarded the design competition, after a rigorous international process carried out by DINAC.



\ PROPOSAL FOR A NAVIGABLE WATERWAY ON THE NORTH SECTION OF THE PARAGUAY RIVER

General Description

Execute a dredging project on the Paraguay River (Asunción – Apa River Section) and operate, signal and maintain it.

Specifications

Channel with an 80-meter floor slab and a depth of 10 feet plus 2 feet of return.

Length

530 km.

Estimated Value

USD 110 million.

Contract Term

20 years

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Legal Framework

Public-Private Partnership Law No. 7452/25

Status

Pre-feasibility studies approved. Feasibility studies are currently under evaluation. More details about the project are available at the following link: [Project Details](#).



\ DESIGN AND CONSTRUCTION OF THE SAN ESTANISLAO GENERAL HOSPITAL

General Description

This project aims to ensure access to healthcare in the northern region of the country, benefiting populations in the departments of San Pedro, Concepción, Amambay, and Canindeyú.

Estimated Value

USD 32 million.

Financing

Inter-American Development Bank (IDB). Approved by Law No. 7403/2024.

Modality

International Public Tender.

Term

30 months.

Contracting Authority

Ministry of Public Works and Communications (MOPC).

Legal Framework

Law No. 7021/2022 on Supply and Public Procurement. The contract will be governed by the FIDIC Yellow Book 2017 model, an international standard that assigns the contractor responsibility for both design and execution.

Status

On May 8, 2025, the National Directorate of Public Procurement (DNCP) published the call for bids (ID No. [469514](#)) on its portal. The deadline for submission of bids was August 14, 2025.

PORTFOLIO OF INFRASTRUCTURE
PROJECTS IN PARAGUAY

ROAD INFRASTRUCTURE

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DESIGN AND CONSTRUCTION OF ROUTE PY 10

General Description

Design and construction of Route PY 10, specifically in the section between San Cristobal (Department of Alto Paraná) and Paso Yobai (Department of Guairá). The tender has been divided into two lots, as follows:

Lot 1: Length of 36,76 km – San Cristobal to Tuparenda (Approximately USD 51 MM).

Lot 2: Length of 42,99 km – Tuna to Paso Yobai (Approximately USD 59 MM).

The timeframe for completion of the works is 33 months.

Road Length

79 km.

Estimated Value

USD 111 million.

Financing

The company awarded the tender will be responsible for securing the necessary financing for the execution of the project.

Modality

National Public Tender under Turnkey Law N° 5074/2013.

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Status

On November 19, 2024, the National Directorate of Public Procurement (DNCP) published the public tender (ID [456747](#)) on its portal. The deadline to submit the bids was on April 9, 2025, and the evaluation process is currently underway.

The five companies that submitted their bids for the tender are: Consorcio Avanza Ruta 10 (Tecnoedil S.A. Constructora – Ocho A S.A. – Construpar S.A.), Consorcio Vial San Cristóbal (LT S.A. – Constructora Heisecke S.A. – Benito Roggio S.A.), T&C S.A., Consorcio WMM (Wheel.Co S.A. – MM Sociedad Anónima), and Consorcio Ruta 10 (Concret-Mix S.A. – Toca S.A.).



EXPANSION OF URBAN ACCESS TO ROUTE PY 02

General Description

Expansion of urban access to Route PY02, one of the main transportation corridors in the country. The additional works will be divided into three sections:

- Ypacaraí – Areguá – Luque Corridor.
- Ypacaraí – San Bernardino – Luque (Tarumandy) Corridor.
- Elevated Highway: a 4 km elevated stretch with 2 roadways and 4 lanes, connecting Luque's urban area to the Conmebol area.

Estimated Value

USD 180 million.

Financing

The company awarded the tender will be responsible for securing the necessary financing for the execution of the project.

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Legal Framework

PPP Law No. 7452/25, which abrogated the former PPP Law No. 5102/13.

Status

MOPC evaluating offers. Award and construction expected by the end of 2025, with a projected execution period of three years.

Payment Mechanisms

- **Deferred Payments:** Aemiannual payments over a 15-year period.
- **Availability Payments:** Quarterly payments for each section.
- **Traffic-Linked Payments:** Variable payments tied to traffic volume.



CONSTRUCTION OF SOUTHWEST CORRIDOR

General Description

The Southwest Corridor will connect the departments of Ñeembucú and Misiones. In particular, the section Pilar – Isla Umbú – Desmochados – Villalbín – Laureles – Yabebyry, and the access to Cerrito, with a total extension of approximately 154 km of new roads and 25 km of urban crossings.

Estimated Value

USD 300 million, of which 240 will be financed by JICA and 60 by the Paraguayan State.

Financing

Japan International Cooperation Agency (JICA). Loan approval by the National Congress is pending.

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Legal Framework

To be defined.

Status

The launch of the bidding process is scheduled for 2026.

RUTA DE LA EXPORTACIÓN SUROESTE ÑEEMBUCÚ - MISIONES



TRANSPORT



CONSTRUCTION OF COMMUTER TRAIN BETWEEN ASUNCIÓN AND YPACARAÍ

General Description

Rehabilitation project for the Carlos Antonio López railway and improvement of public transportation in the metropolitan area of Asunción through the implementation of a suburban train between the cities of Asunción and Ypacaraí.

Length

43km

Construction period

4 years

Operation

30 years

Estimated Value

USD 600 million, of which USD 150 million would be covered by the Paraguayan government.

Contracting Authorities

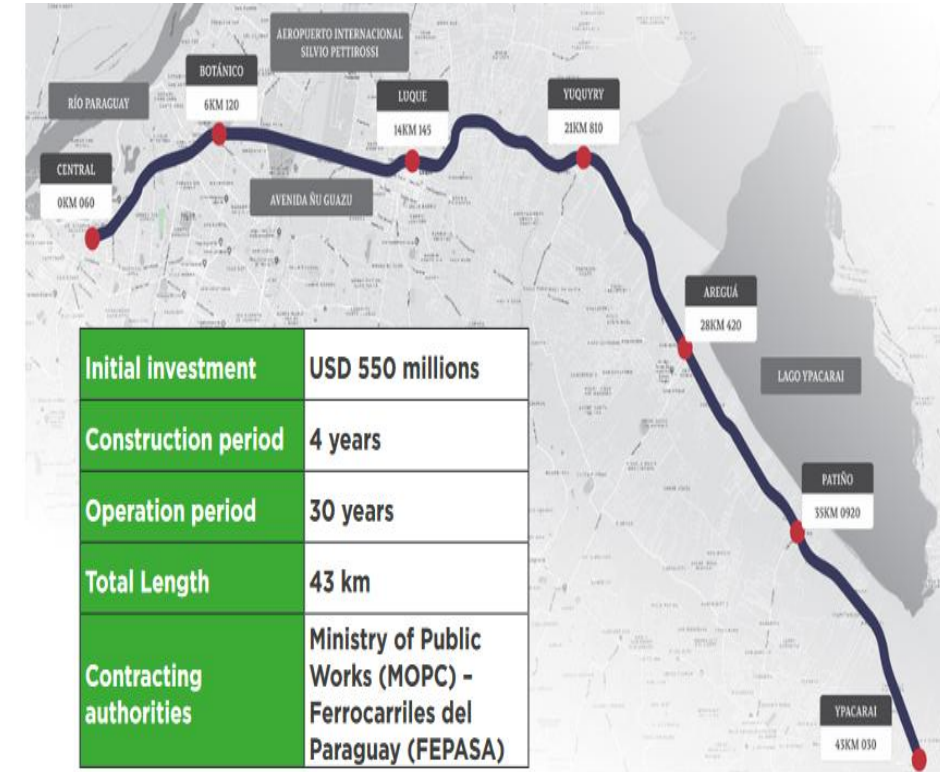
Ministry of Public Works and Communications (MOPC) and the Paraguay Railways Company S.A. (FEPASA).

Modality

Subconcession (Construction, Operation, and Maintenance).

Status

The Executive Branch has recently enacted Law No. 7434/2025, which establishes a special framework for the implementation of the project. The authorities indicated their intention to launch the bidding process in the second half of this year, with construction works expected to begin in 2026.

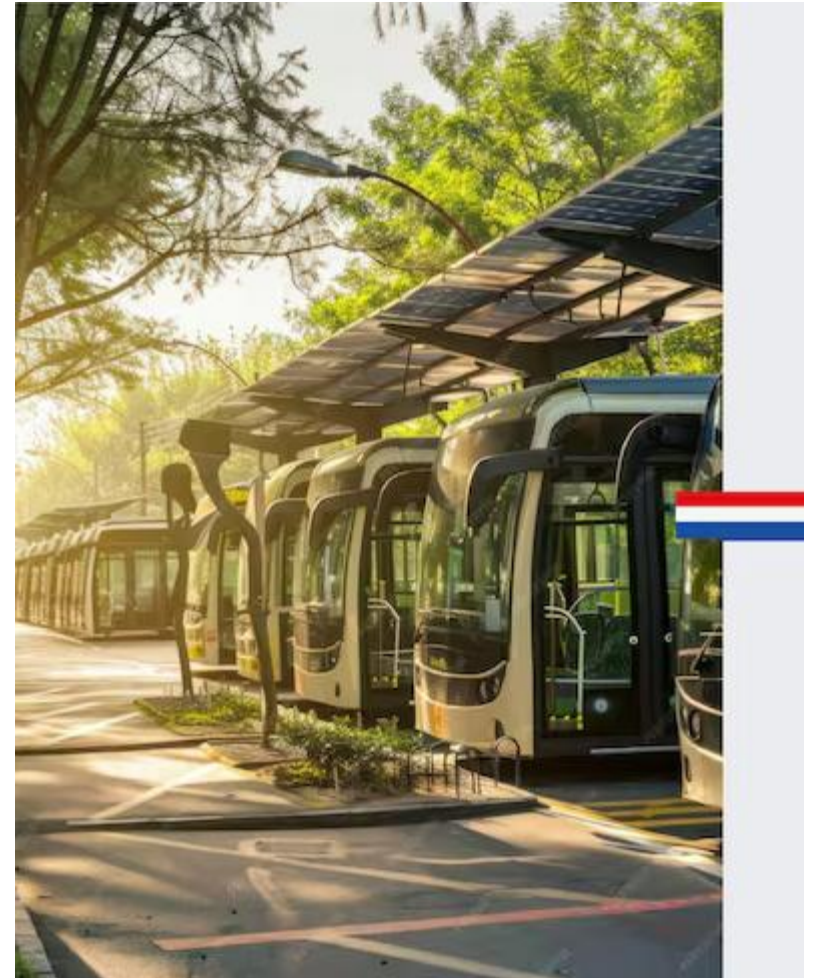


PUBLIC TRANSPORTATION REFORM PROJECT

The Vice Ministry of Transport (VMT) has submitted its public transportation reform bill, aimed at establishing a system that guarantees the provision, continuity, and reliability of the metropolitan public passenger transportation service.

In this regard, the VMT plans to incorporate (i) 1000 new buses, (ii) 250 new bus stops, (iii) the implementation of exclusive bus lanes, (iv) night transportation for passengers and (v) award of the routes by public tender.

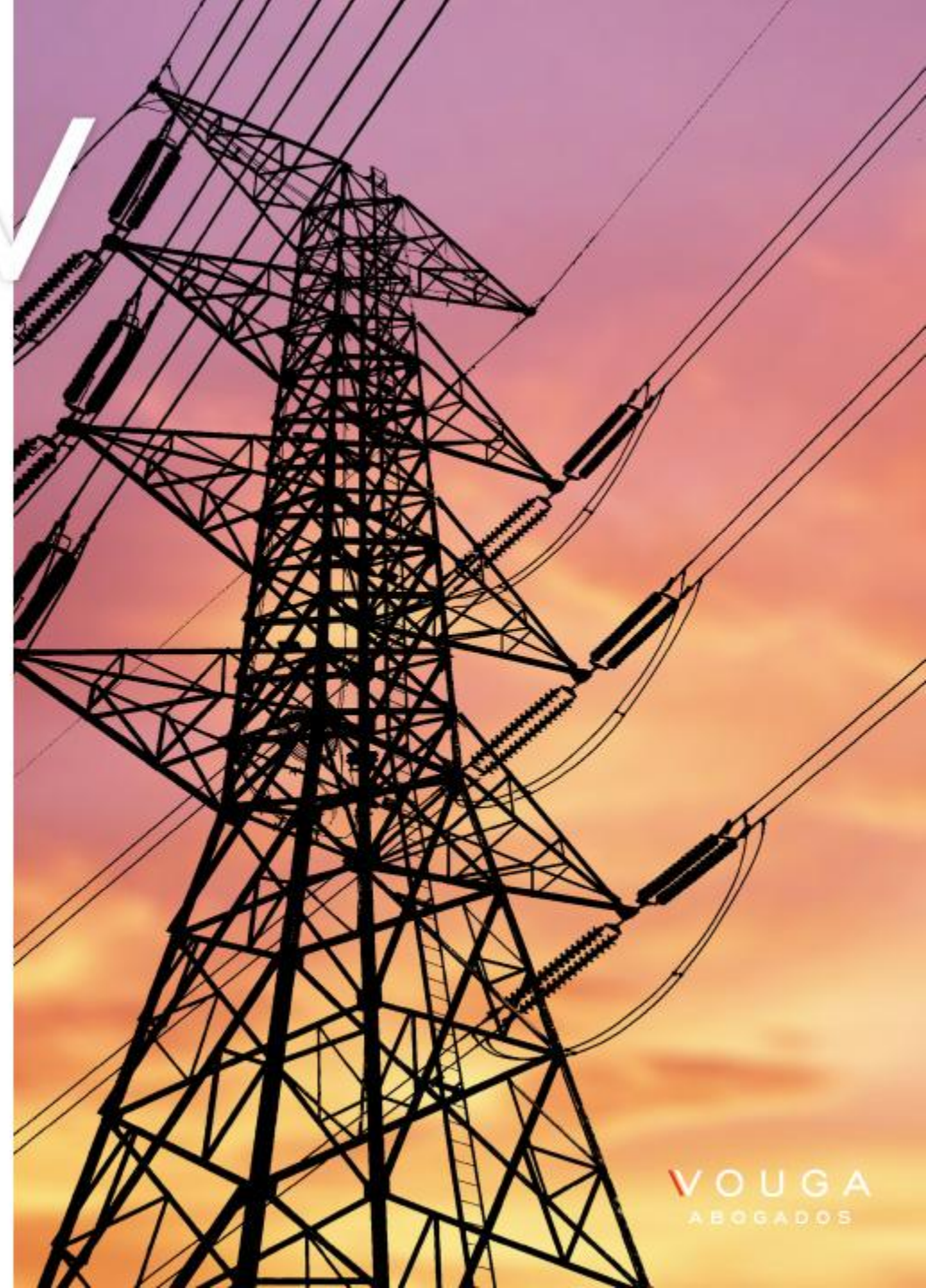
The bill was approved by the Senate and is now being studied by the Chamber of Deputies.



PORTFOLIO OF INFRASTRUCTURE
PROJECTS IN PARAGUAY

ENERGY INFRASTRUCTURE

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\ DESIGN AND EXECUTION OF THE HYDRO-ELECTROMECHANICAL REHABILITATION AND MODERNIZATION OF THE ACARAY-YGUAZÚ HYDROELECTRIC COMPLEX

General Description

The project includes the comprehensive renewal of main generation equipment, auxiliary systems, gates, penstocks, electrical systems, as well as the modernization of associated civil infrastructure.

Financing

Inter-American Development Bank (IDB). Approved by Law No. 6492/2020.

Estimated Value

USD 82 million

Contracting Authority

National Electricity Administration (ANDE)

Modality

International Public Tender

Legal Framework

Law No. 7021/2022 on Public Procurement and Contracts.

Status

On May 9, 2025, the National Directorate of Public Procurement (DNCP) published the call for bids (ID No. [470438](#)) on its portal. The deadline for the submission of bids is set for October 1, 2025.



\ DESIGN AND EXECUTION OF THE CIVIL REHABILITATION AND MODERNIZATION OF THE ACARAY-YGUAZÚ HYDROELECTRIC COMPLEX

General Description

The project involves civil engineering works aimed at modernizing the hydroelectric facilities of the Acaray–Yguazú complex. The contract will be governed by the FIDIC Yellow Book 2017 model.

Financing

Inter-American Development Bank (IDB). Approved by Law No. 6492/2020.

Estimated Value

USD 26 million

Contracting Authority

National Electricity Administration (ANDE)

Modality

International Public Tender

Legal Framework

Law No. 7021/2022 on Public Procurement and Contracts.

Status

On May 13, 2025, the National Directorate of Public Procurement (DNCP) published the call for bids (ID No. [467423](#)) on its portal. The deadline for the submission of bids is set for October 7, 2025.



CONSTRUCTION OF THE 220KV UNDERGROUND TRANSMISSION LINES SAN LORENZO – VILLA AURELIA – BARRIO MOLINO

General Description

The bidding process is divided into two lots:

- Lot 1:** Expansion of the terminal substations. Includes one 220kv line output bay in San Lorenzo, two in Villa Aurelia, and one in Barrio Molino.
- Lot 2:** Construction of the underground transmission lines.

Financing

Inter-American Development Bank (IDB) and International Cooperation and Development Fund. Approved by Law No. 7414/2024.

Estimated Value

USD 28 million

Contracting Authority

National Electricity Administration (ANDE)

Modality

International Public Tender

Legal Framework

Law No. 7021/2022 on Public Procurement and Contracts.

Status

On August 1, 2025, the National Directorate of Public Procurement (DNCP) published the call for bids (ID No. [472201](#)) on its portal. The deadline for the submission of bids was on September 24, 2025.



\ Bill that modifies Law No. 6977/2023 'Regulating the promotion, generation, production, development, and use of electric energy from non-conventional renewable energy sources excluding hydropower

A bill is currently under consideration in the National Congress that aims to extend the duration of licenses granted under Law 6977 from 15 to 30 years (“the Bill”). It is also important to note that the Bill proposes to extend the duration of Power Purchase Agreements (PPAs), Generation Agreements, and Export Agreements from 15 to 30 years.

Law 6977 establishes a special regime of tax incentives for both assets and capital invested in the construction of equipment and new projects intended for electric energy generation.

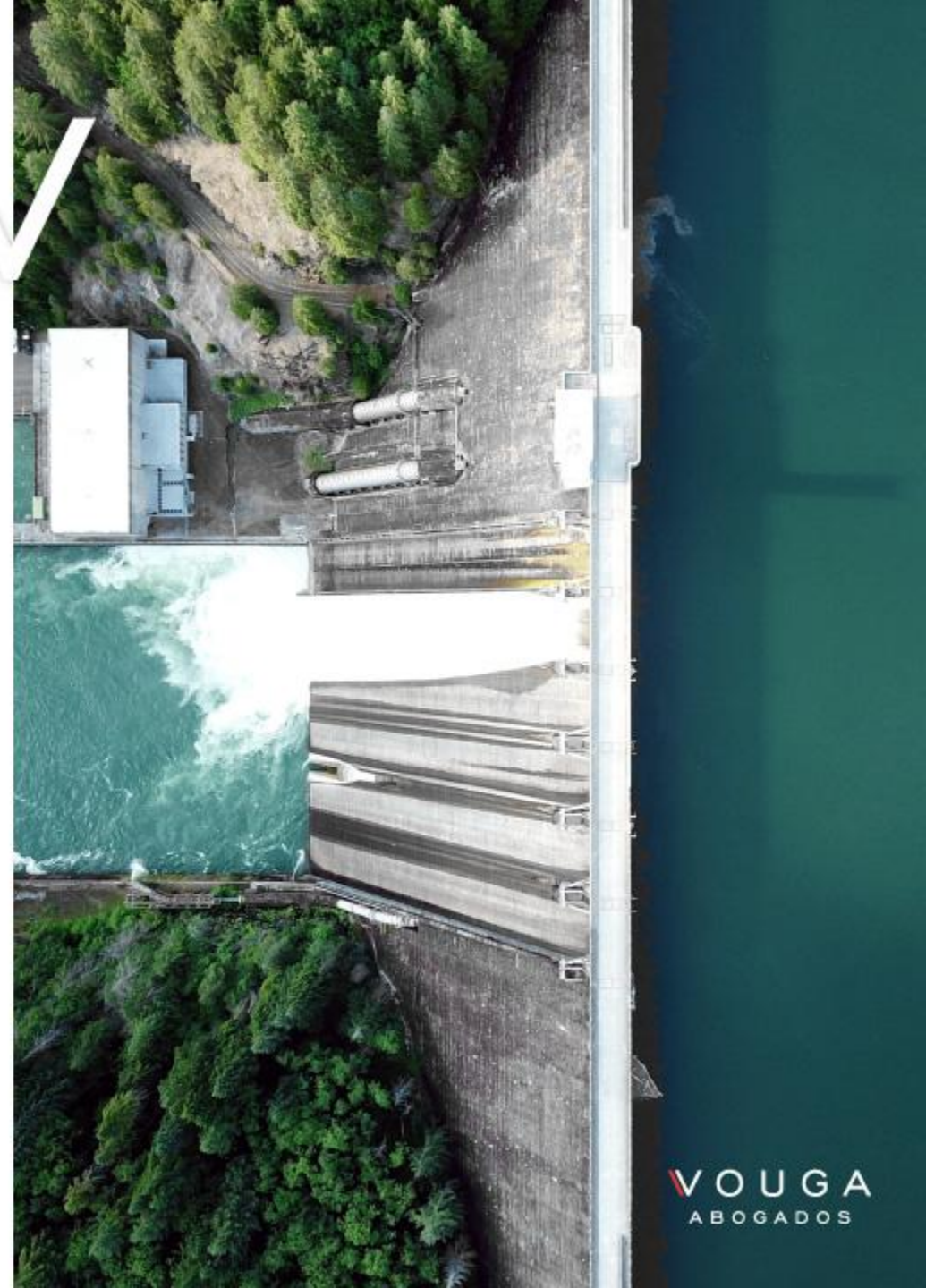
This regime applies to both individuals and legal entities that hold investments or are concessionaires of new projects related to the manufacturing of equipment, as well as the implementation, use, and production of electric energy generated from non-conventional renewable sources, with production intended for the sale of energy, integration into the National Interconnected System, or the provision of public services.

Paraguay has significant potential in the energy sector and is actively improving its legal framework to promote a more mature, dynamic, and competitive market.

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PROJECTS IN PARAGUAY

WATER TREATMENT

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WASTEWATER TREATMENT PLANTS FOR CIUDAD DEL ESTE

General Description

Design and construction of a sanitary sewer system, wastewater treatment plant and improvement of the drinking water system for Ciudad del Este and three neighboring communities.

Financing

Inter-American Development Bank (IDB) and Japan International Cooperation Agency (JICA). Approved by Law No. 7088/2023.

It is worth noting that the financing amount covers the entire project.

Estimated Value

USD 14,5 million

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Modality

International Public Tender

Legal Framework

Law No. 7021/2022 on Public Procurement and Contracts

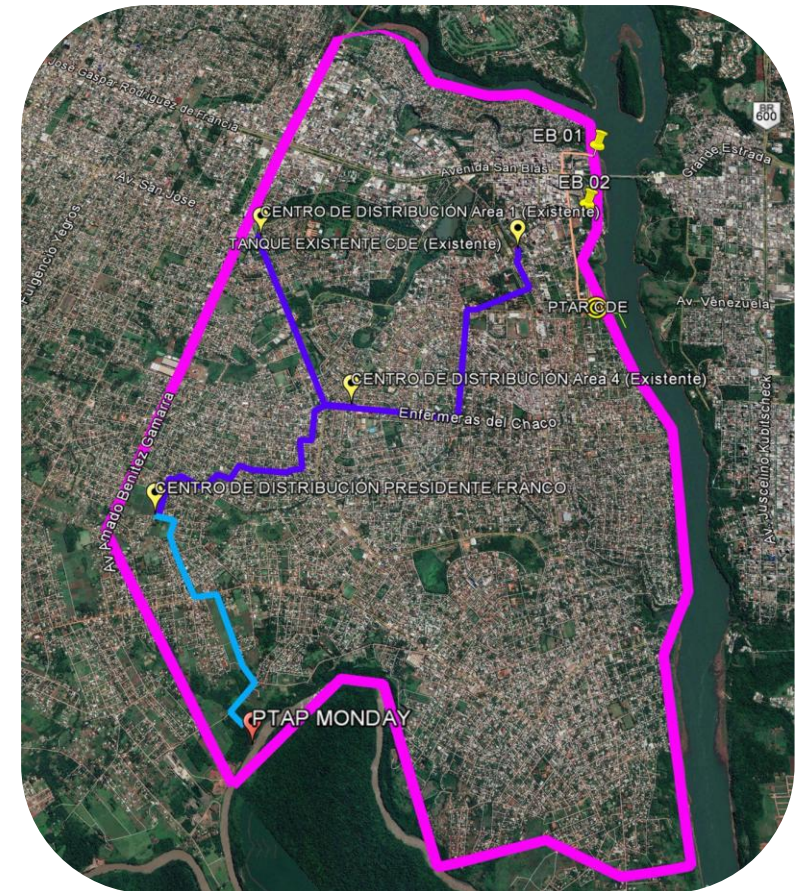
Status

Tender Published: July 5, 2024 (ID No. [451167](#)).

First Bid Opening: November 5, 2024. Five bidders participated: (i) Consortium Ysaka (Tecnoedil S.A. – Constructora Supercemento S.A.I.C.); (ii) Consortium BGT PTAP CDE (BTD Proyectos 12 S.A. – Goetze Lobato Engenharia S.A.); (iii) Acciona Agua S.A.; (iv) Consortium Rovella Toca (Rovella Carranza S.A. – Toca S.A.); (v) International Consortium SCE (Compañía Sudamericana de Empresas Eléctricas Mecánicas y de Obras Públicas S.A. – Concret Mix – Espina Obras Hidráulicas S.A.).

Second Bid Opening: August 18, 2025.

Status: Evaluation in progress.



WASTEWATER TREATMENT PLANTS FOR MARIANO ROQUE ALONSO

General Description

Design and Construction of sanitary sewer system works, Wastewater Treatment Plant, and improvement of the potable water system in the Mariano Roque Alonso basin. The works include more than 447 km of sanitary sewer networks, 10 pumping stations, force mains, household connections, and upgrades to the entire potable water system are included. The total duration for the execution of these works is 48 months. The project is divided into 4 lots and is expected to benefit approximately 290.000 people.

Financing

CAF – Development Bank of Latin America and the Caribbean.
Approved by Law No. 7182/2023. The financing amount covers the entire project.

Estimated Value

USD 142 million

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Modality

International Public Tender

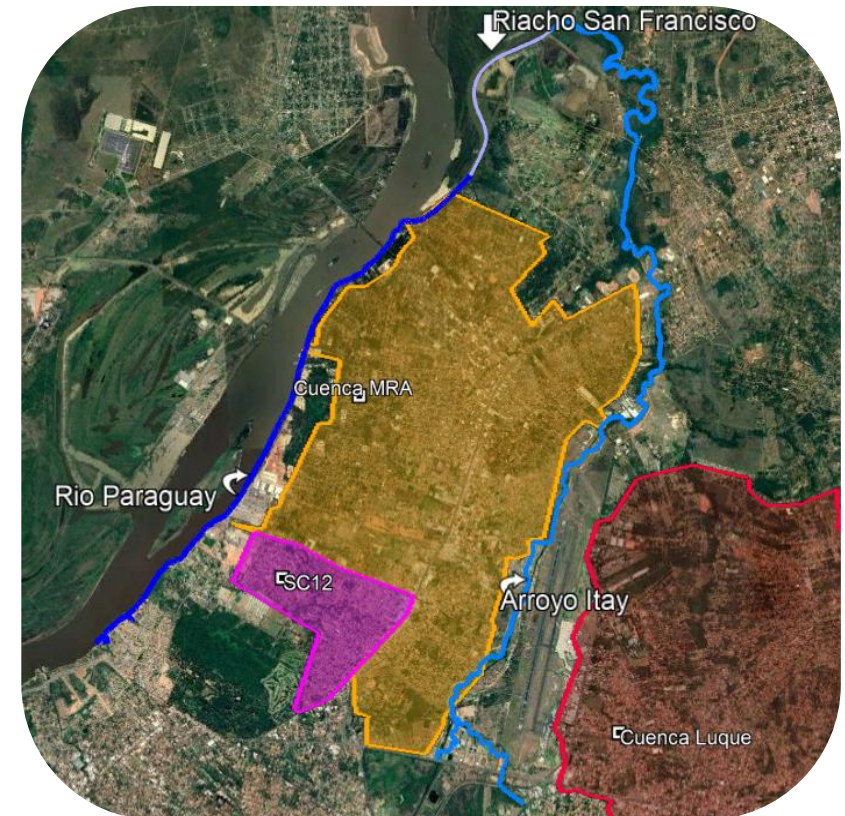
Legal Framework

Law No. 7021/2022 on Public Procurement and Contracts

Status

On February 3, 2025, the National Directorate of Public Procurement (DNCP) published the public tender (ID [459961](#)) on its portal.

Deadline for submission of bids is on October 24, 2025.



\ SUPERVISION OF THE DESIGN AND WORKS OF THE MARIANO ROQUE ALONSO BASIN

General Description

Hiring of a consulting firm responsible for the supervision of the design and works to be carried out in the Mariano Roque Alonso basin.

Financing

CAF – Development Bank of Latin America and the Caribbean.
Approved by Law No. 7182/2023. The financing amount covers the entire project.

Estimated Value

USD 5 million

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Modality

International Public Tender

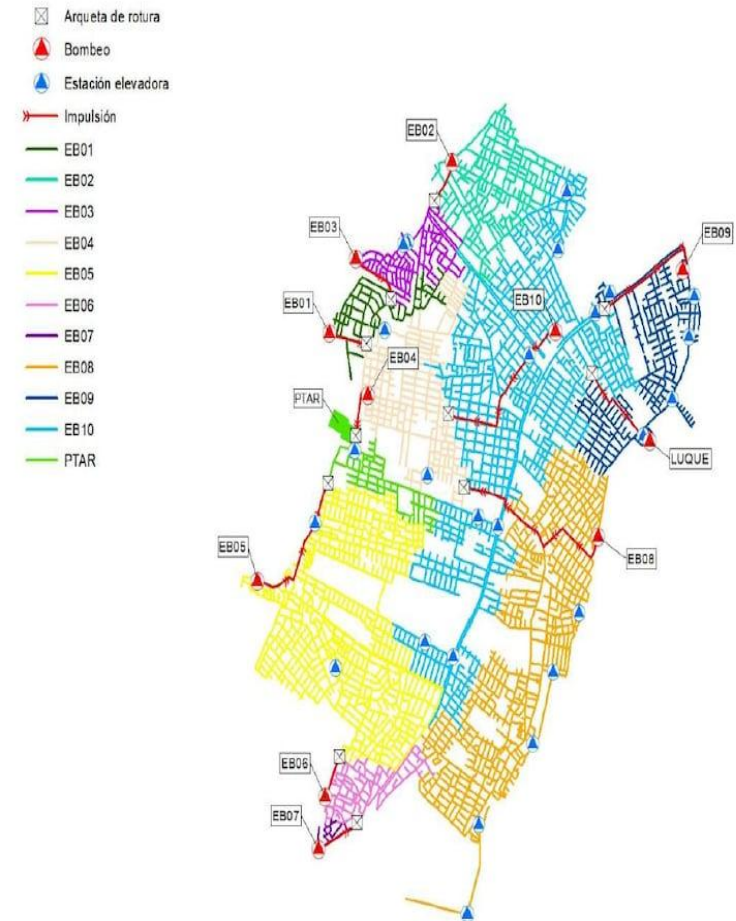
Legal Framework

Law No. 7021/2022 on Public Procurement and Contracts

Status

On January 31, 2025, the National Directorate of Public Procurement (DNCP) published the public tender (ID [459964](#)) on its portal.

Deadline for submission of bids was on September 30, 2025.



Esquema general del sistema de alcantarillado de Mariano Roque Alonso

DRINKING WATER TREATMENT PLANT FOR CIUDAD DEL ESTE

General Description

Design and construction for the intake, treatment, and storage of drinking water for the metropolitan area of Ciudad del Este, in the department of Alto Paraná. The works include the construction of a water intake on the Monday River, a new drinking water treatment plant, raw and treated water pipelines, a distribution center in the city of Presidente Franco and pumping stations.

Financing

Inter-American Development Bank (IDB) and Japan International Cooperation Agency (JICA). Approved by Law No. 7088/2023.

It is worth noting that the financing amount covers the entire project.

Estimated Value

USD 36 million

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Modality

International Public Tender

Legal Framework

Law No. 7021/2022 on Public Procurement and Contracts

Status

On January 16, 2025, the National Directorate of Public Procurement (DNCP) published the public tender (ID number [459800](#)) on its portal.

Deadline for submission of bids was on August 7, 2025.*

**As of the publication date of this document, the name of the contractor has not yet been disclosed*



Agua y Saneamiento

LICITACIÓN PÚBLICA INTERNACIONAL

para **diseño y construcción de obras de agua potable en Ciudad del Este**

✓ Este avance representa **un paso importante** hacia la **mejora de la infraestructura hídrica en Ciudad del Este**, con el fin de **garantizar el acceso a agua potable** de calidad para sus habitantes.

GOBIERNO DEL PARAGUAY | MOPC



SOCIAL PROJECTS



DESIGN AND CONSTRUCTION OF THE “DISTRITO DIGITAL” PARK

General Description

Design and construction of a 15,700 m² Digital Technology Park and a corporate building of 6,545 m² distributed over seven levels, as well as internal streets, bike paths, and a wastewater treatment plant.

Financing

Inter-American Development Bank (IDB)

Estimated Value

USD 20 million

Contracting Authority

Ministry of Information and Communication Technologies (MITIC).

Modality

International Public Tender

Legal Framework

Law No. 7021/2022 on Public Procurement and Contracts

Status

On May 30, 2025, the National Directorate of Public Procurement (DNCP) published the bidding call (ID No. [468760](#)) on its portal. The deadline for submitting proposals was July 22, 2025.

Deadline for submission of bids was on August 7, 2025.*

**As of the publication date of this document, the name of the contractor has not yet been disclosed*



\ DESIGN, CONSTRUCTION, OPERATION, AND MAINTENANCE OF BERNARDINO CABALLERO PARK

General Description

Contracting for the executive design and construction of the project, including the operation and maintenance of the Bernardino Caballero Park, within the framework of the “Urban Resilience in the Coastal Strip of Asunción” project.

Financing

World Bank. Approved by Law 7201/2022.

Estimated Value

USD 6 million

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Modality

National Public Tender

Legal Framework

Law No. 7021/2022 on Public Procurement and Contracts

Status

On August 5, 2025, the National Directorate of Public Procurement (DNCP) published the bidding call (ID No. [469504](#)) on its portal.

Deadline for submission of bids was September 10, 2025.*

**As of the publication date of this document, the name of the contractor has not yet been disclosed*



CONSTRUCTION OF THE RIVERSIDE AVENUE AND LINEAR PARK IN THE CITY OF PILAR

General Description

The project includes completing coastal wall infrastructure, implementing urban and peri-urban roads connecting protected areas with main access points, developing bike paths and pedestrian walkways, incorporating urban furniture and landscaping, and optimizing the drainage system to withstand heavy rains.

Financing

Resources from the Paraguayan State.

Estimated Value

USD 27 million

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Modality

National Public Tender

Legal Framework

Law No. 7021/2022 on Public Procurement and Contracts

Status

On August 11, 2025, the National Directorate of Public Procurement (DNCP) published the bidding call (ID No. [468291](#)) on its portal.

Deadline for submission of bids was on September 18, 2025.*

**As of the publication date of this document, the name of the contractor has not yet been disclosed*





RECENTLY AWARDED PROJECTS

EXPANSION AND IMPROVEMENT OF ROUTE PY01

General Description

Public Investment Project for the Expansion and Improvement of Route PY01 in the Cuatro Mojonés – Quiindy Section.

Road Length

108 km

Estimated Value

USD 428 million

Contract Term

30 years

- Design and Construction: 44 months
- Operation and maintenance: 26 years and 4 months

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Legal Framework

Law No. 5102/13 Public-Private Partnership Law and Law No. 7452/25. Recently enacted Law 7452/25 abrogated the previous Public-Private Partnership Law No. 5102/13. However, since the tender was published while the former Law was in force – and given that the regulatory decree for the new PPP Law has not yet been issued – the project will be executed under a transitional framework that combines elements of both laws.

Payment Mechanisms

- **Deferred Payments:** 15 fixed and irrevocable payments, non-updatable and guaranteed upon milestone achievement.
- **Availability Payments:** Fixed payments during the operation stage, updatable and subject to deductions for unavailability and service quality.
- **Traffic-Linked Payments:** Variable payments subject to traffic demand risk that complement the Availability Payments and are based on actual recorded demand, based on toll collection in the city of Itá.



REHABILITATION AND HOUSING PROGRAM OF BAÑADO SUR IN ASUNCION (TACUMBÚ NEIGHBORHOOD)

General Description

This project aims to provide a structural, modern, and sustainable response to the growing demand of the public health system in the metropolitan area.

Financing

Inter-American Development Bank (IDB).

Estimated Value

USD 58 million

Contracting Authority

Ministry of Public Works and Communications (MOPC)



REHABILITATION AND HOUSING PROGRAM OF BAÑADO SUR IN ASUNCION (TACUMBÚ NEIGHBORHOOD)

General Description

The project aims to develop the urbanization of the Tacumbú neighborhood and includes the construction of: (i) roads, (ii) electrical systems, (iii) potable water, (iv) water drainage and (v) sanitary sewerage.

Financing

Inter-American Development Bank (IDB).

Estimated Value

USD 20 million

Contracting Authority

Ministry of Public Works and Communications (MOPC)



WASTEWATER TREATMENT PLANTS FOR INTERMEDIATE CITIES

General Description

Design and construction of a sanitary sewer system, wastewater treatment plant and improvement of the drinking water system for the cities of Santa Rita, Carapeguá, San Ignacio, and Santa Rosa del Aguaray.

Financing

CAF – Development Bank of Latin America and the Caribbean. Approved by Law No. 7124/2023. It is worth noting that the financing amount covers the entire project.

Estimated Value

USD 46 million for the 4 projects (Santa Rita, Carapeguá, San Ignacio, and Santa Rosa del Aguaray).

Contracting Authority

Ministry of Public Works and Communications (MOPC)

Modality

International Public Tender

Legal Framework

Law No. 7021/2022 on Public Procurement and Contracts



Imagen 1: Proyecto San Ignacio



Imagen 2: Proyecto Santa Rosa del Aguaray



Imagen 3: Proyecto Santa Rita



Imagen 4: Proyecto Carapeguá

\ IMPROVEMENT OF ROUTE PY17

General Description

Improvement of road infrastructure on Route PY17, in the section that connects the towns of *Pedro Juan Caballero - Capitán Bado - Ypehú*, in the Departments of Amambay and Canindeyú. The project ([ID 438107](#)) is divided into four sections.

Road Length

200 km.

Financing

FONPLATA Development Bank.

Estimated Value

USD 220 million.

Modality

International Public Tender and under FONPLATA terms and conditions.

Contracting Authority

Ministry of Public Works and Communications (MOPC).



\ DESIGN AND CONSTRUCTION OF ROUTE PY15 (ROAD TO THE PACIFIC)

General Description

The project ([ID 417011](#)) entails the improvement and paving of Route PY15, section Mcal. Estigarribia – Pozo Hondo with access to Mcal. Estigarribia, in the Department of Boquerón.

Road Length

225km.

Financing

FONPLATA Development Bank.

Estimated Value

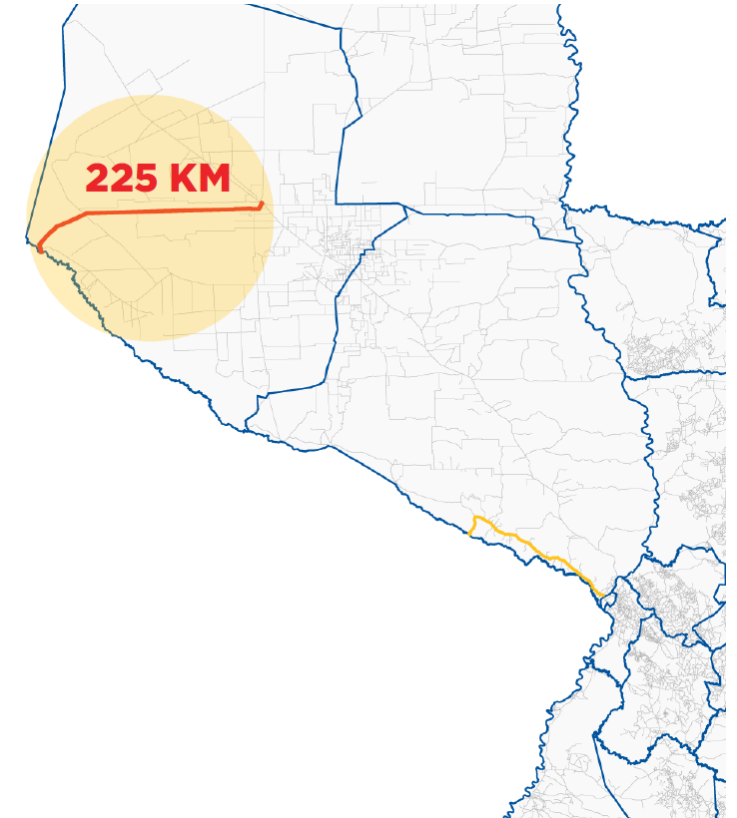
USD 316 million.

Modality

International Public Tender and under FONPLATA terms and conditions.

Contracting Authority

Ministry of Public Works and Communications (MOPC).



\ HABILITATION AND MAINTENANCE TO IMPROVE 325 KM OF THE NATIONAL ROAD NETWORK

General Description

The project ([ID 449192](#)) entails the rehabilitation and maintenance works divided into three lots, which will be executed on: (i) Route PY 19, (ii) Route PY 13 and (iii) Route PY 09.

Road Length

325.2 km.

Financing

Development Bank of Latin America and the Caribbean (CAF).

Estimated Value

USD 19 million.

Modality

International Public Tender and under CAF terms and conditions.

Contracting Authority

Ministry of Public Works and Communications (MOPC).



\ REHABILITATION OF ROUTE PY 05

General Description

The project ([ID 449368](#)) entails the rehabilitation of Route PY 05, specifically in the section between Pozo Colorado and Concepción (northern and western region of the country). The project is one of the most innovative of its kind in Paraguay, as it is the first highway in the country to be constructed entirely of concrete.

Road Length

90.2 km.

Financing

Development Bank of Latin America and the Caribbean (CAF). Approved by Law N° 6235/2018.

Estimated Value

USD 60 million.

Modality

International Public Tender.

Contracting Authority

Ministry of Public Works and Communications (MOPC).



URBAN RESILIENCE PROJECT OF THE COASTAL STRIP OF PILAR

General Description

The project ([ID 453470](#)) of the Coastal Defense of Pilar represents a definitive solution to the historical flooding caused by the rises of the Paraguay River and the Ñeembucú Stream, establishing itself as a crucial infrastructure project for the sustainable development of the capital of the Ñeembucú department.

Financing

Government authorities have stated that the project will be executed using government funds.

Estimated Value

USD 50 million

Contracting Authority

Ministry of Public Works and Communications (MOPC).



URBAN RESILIENCE PROJECT OF THE COASTAL STRIP OF ASUNCION

General Description

The purpose of the project ([ID 454585](#)) is to promote socio-environmental, urban and economic improvements in the coastal strip of Asunción. The project encompasses developing strategic guidelines that must be considered when intervening on the site.

Financing

International Bank for Reconstruction and Development (IBRD). Financing approved by Law No. 7201/22.

Estimated Value

USD 105 million.

Contracting Authority

Ministry of Public Works and Communications (MOPC) and Ministry of Urban Planning, Housing and Habitat (MUVH).



OUR FIRM



VOUGA ABOGADOS

Your reference firm for doing business in Paraguay

Vouga Abogados is one of the most renowned, largest and experienced law firms in Paraguay. A full-service firm composed of a team of professionals with almost four decades of experience, Vouga advises some of the largest multinational companies, financial and multilateral credit institutions, NGOs, public entities and sophisticated local companies and individuals doing business in Paraguay; complying with the strictest ethical standards.

An experienced full-service law firm:

Vouga Abogados is a full-service firm considered one of Paraguay's leading law firms and a leader in most of the country's largest historical transactions and acquisitions. In fact, the firm has led several of the most complex and notable cross-border and multijurisdictional transactions in the country in recent years, in various industries, including financial, pharmaceutical, oil and gas, telecommunications, big data, agrochemicals, private ports, among others.

Outstanding client portfolio:

Our clients include a significant number of Fortune 500 companies operating in a wide range of industries, as well as many of Paraguay's leading companies, financial institutions and nearly all multilateral credit institutions, NGOs, public entities and multinationals.

Highly qualified team with top-level professionals:

The Law Firm has a strong team of professional lawyers and accountants, organized in practice groups whose leaders are broadly recognized in their respective sectors, and many of whom hold degrees from American and European universities. The firm is also enriched by the wealth of experience and networking capabilities of its professionals, many of whom have experience as international associates and visiting attorneys in foreign jurisdictions.

Legal services of the highest international standards:

The company's focus on responsiveness, based on significant investments in human resources and technology, allows us to deliver world-class services in a time and cost-efficient manner. The firm is at the forefront of the development of legal services and practices in Paraguay and upholds the highest international professional and ethical standards.



WHAT OUR CLIENTS SAY

"We have always received great service and excellent support from Vouga. In terms of customer service, they are exceptional, and I commend their knowledge of the market."

"They are thorough, detail-oriented and very experienced. They provide a quick response and great attention to our projects."

"Without a doubt one of the most qualified firms in the country."

"The firm has a strong team of legal and accounting professionals, organized into practice groups whose leaders are widely recognized in their fields, and many of whom hold degrees from U.S. and European universities."

RECOGNITIONS

Some of the recognitions that the Firm has received from the most important worldwide organizations

Vouga Abogados has been consistently rated as a top-tier firm by the most recognized legal directories:



Chambers & Partners – Paraguay Law Firm of the Year 2017, 2020, 2021, 2022, 2023, 2024

Distinguished ranking in all areas, including Band 1 in Corporate/Commercial, Banking & Finance, and Dispute Resolution.



Legal 500

Recommended in all areas and classed as Tier 1 in Corporate and M&A, Dispute Resolution and Environmental.



LATIN LAWYER 250
Highly Recommended Firm.



IFLR 1000

Tier 1 in Banking & Finance, Corporate and Project Development.

INFRASTRUCTURE AND PROJECT FINANCE PRACTICE AREA DESCRIPTION

\ INFRASTRUCTURE AND PROJECT FINANCE

Vouga Abogados' Infrastructure and Project Finance practice area has deep and practical experience in working on the development of some of the largest, most complex and challenging projects in Paraguay.

The Firm has acted in these transactions on behalf of sponsors, developers, construction companies, equipment suppliers and lenders, providing our team with a unique perspective to address the risks of the various parties in large projects, having represented clients on all sides of these projects.

The team has been instrumental in designing many of the sophisticated structures used in these projects and has handled some of the most innovative transactions in Paraguay, including projects involving ports, roads, airports, bridges, transactions in ferrous and precious metal mining, oil and gas pipelines and storage facilities, LNG receiving terminals, all types of power generation facilities (solar, wind, hydro, coal, petroleum coke and gas) and transmission and interconnection projects, telecommunications networks, real estate development projects and more.

Our Infrastructure and Project Finance practice guides clients through all stages of project development, financing and operation. The strength of our Banking and Finance practice and our strong relationships with leading lenders, financial institutions and multilateral credit agencies provide a unique perspective to our Infrastructure and Project Finance team.

Since transactions involving projects typically span multiple legal areas, our working groups are specially designed to meet the particular needs of the case at hand. Attorney experienced in joint ventures, public concessions and development and construction agreements are supported by other team members who provide advice on environmental issues, taxation, regulation, real estate, capital markets and financing. Our team also interacts with the M&A and Litigation practices on matters related to the sale of a project or disputes during the construction and operation phases.

RECOGNITIONS

Law Firm of the Year
Chambers Latin America
2017, 2020, 2021, 2022, 2023,
2024

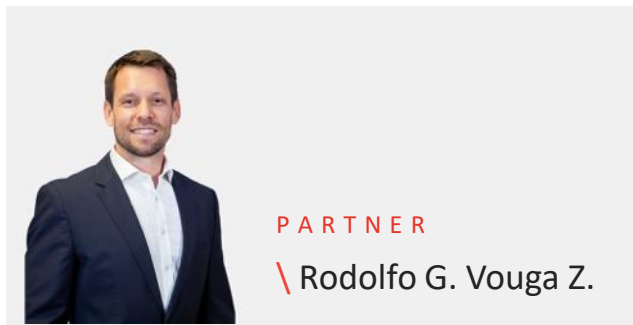
Band 1: Banking & Finance
Chambers Latin America
2017 - 2023

Tier 1: Banking & Finance
The Legal 500
2017 - 2023

Tier 1: Financial and Corporate
IFLR1000
2017 - 2023



OUR TEAM





PARTNER

Rodolfo G. Vouga Z

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"Rodolfo has deep knowledge and extensive negotiation skills, approaching positions and always seeking to reach good terms in complex and challenging circumstances."

"Widely recognized for his solid track record representing international clients in M&A transactions."

"Rodolfo G. Vouga has become a reference in the country. Very complete as a lawyer, and with excellent contacts and knowledge of international business."

CHAMBERS & PARTNERS; LEGAL 500



Rodolfo is a partner at Vouga Abogados, leading the mergers and acquisitions (M&A) and projects and infrastructure practices, and co-leading the banking and finance and corporate law practices.

Rodolfo is recognized as a Leading Lawyer by Chambers and Partners, Leading Individual and Next Generation Partner by Legal 500, Highly Regarded by IFLR 1000, Latin Lawyer, among other leading publications.

RELEVANT EXPERIENCE

- Deep expertise in M&A, Banking & Finance, Infrastructure and Project Finance.
- Represented buyers and sellers in complex, high-value M&A deals, including some of the largest acquisitions in Paraguay.
- Assisted borrowers, lenders, sponsors, and other parties in financing, project finance and infrastructure financing.
- Advised several international financial institutions and multilateral lending institutions in transactions in Paraguay.
- Played a leading role in some of the largest acquisitions, most complex cross-border finance and project finance transactions in Paraguay.
- Advises parties in infrastructure and energy projects.
- Strong background in Corporate Finance and Dispute Resolution.

EDUCATION

- > LLM, Columbia University School of Law, New York, 2010
- > Lawyer, Universidad Nacional de Asunción (honor roll), 2007

ADMISSIONS

- > New York State Bar, 2010
- > Paraguay, 2007

LANGUAGES

- > Spanish
- > English
- > German
- > Portuguese



P A R T N E R

Carlos Vouga Zuccolillo

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His clients refer to Carlos as "very proactive and naturally inclined to problem solving" and as a lawyer who "understands clients' needs and provides high quality advice. Regardless of the time, he is always available to provide advice."

BAND 2
CHAMBERS & PARTNERS

Carlos is a partner of Vouga Abogados with more than 15 years of experience and is one of the co-leaders of the banking and finance practice. He is also part of the Corporate and M&A and Infrastructure teams, among others.

Carlos is ranked in Band 2 by Chambers Latin America and Chambers Global, as Next Generation Partner by The Legal 500 and as Highly Regarded by IFLR1000.

He is regularly engaged in the Firm's most complex matters within his practice areas.

RELEVANT EXPERIENCE

- Led the advisory to JP Morgan and Santander in the purchase of sustainable bonds issued by Banco Continental S.A.E.C.A. for USD 300 million in 2020.
- Advised the administrative agent (TMF) on the project financing for the design, rehabilitation, construction, operation and maintenance of Routes 2 and 7, corresponding to the USD 200 million financing granted by the IDB and IDB Invest.
- Assisted concessionaire Tape Pora S.A. in the structuring of the financing and issuance of bonds for approx. USD 70 million for the execution of works related to the concession of the Route No. 7.
- Advised the syndicate of 12 foreign and local banks in the granting of a USD 100 million loan to two related companies in the agrochemicals sector, including the structuring of a security trust to guarantee the obligations of the debtors.
- Advised Itaú Asset Management, in the drafting of all documentation for approval before the National Securities Commission (CNV) of the internal regulations of its first two ever Mutual Funds in Guaraníes and USD.
- unsecured financing transactions for two Paraguayan banks, separately, for a total amount of USD 43.5 million.
- Assisted a Dutch development finance institution in a financing transaction to an agribusiness-related company for up to USD 18 million, including the security structure composed by mortgage over silos and real estate property to guarantee the debtor's obligations.
- Assisted in the incorporation and subsequent licensing of new foreign-owned brokerage firms.
- Advised foreign fintech companies in their potential start-up operations in the Paraguayan market.

EDUCATION

- > LLM, University Of Pennsylvania Law School, Philadelphia, 2012
- > JD, Universidad Católica de Asunción (Summa Cum Laude), Asunción, 2009

LANGUAGES

- Spanish
- English
- German
- Portuguese



Her clients report that Cynthia is "a very good lawyer, with excellent technical skills and extensive knowledge and a long career in the financial sector".

BAND 1
CHAMBERS & PARTNERS



PARTNER

Cynthia Fatecha

E: cfatecha@vouga.com.py

T E A M

Cynthia is a partner of Vouga Abogados with more than 25 years of experience, he is the lawyer who co-leads the banking and finance practice.

Cynthia is ranked as *Band 1* by Chambers Latin America in the area of banking and finance law and Tier 1 by The Legal 500 and IFLR, both in banking and finance law.

RELEVANT EXPERIENCE

- Advised the construction company Tape Porá in the issuance of bonds and the creation of a trust.
- Assisted in the incorporation and subsequent licensing of a new foreign-owned brokerage firm.
- Specialist and one of the few true references in areas such as trusts, securities market, capital markets regulations, mutual funds. Advised the syndicate of 12 local and foreign banks in the granting of a USD 100 million loan to two related companies in the agrochemicals sector.
- Advised Itaú Asset Management, the fund management company of Banco Itaú Paraguay, in the drafting of all documentation required and to obtain the approval by the National Securities Commission (CNV) of the internal regulations of its Mutual Funds in Guaranies and USD.
- Regularly advises lenders and multilaterals such as IFC, CII, CAF, DEG, FMO, as well as the Asuncion Stock Exchange, and other financial institutions in their matters in Paraguay.

EDUCATION

- > DIPLÔME SUPÉRIEUR DE L'UNIVERSITÉ (D.S.U.), UNIVERSITÉ PARIS II PANTHÉON-ASSAS, PARIS, 1999
- > JD, UNIVERSIDAD NACIONAL DE ASUNCIÓN (MAGNA CUM LAUDE), ASUNCION, 1994

LANGUAGES

- SPANISH
- FRENCH
- ENGLISH



PARTNER

\ Manuel Acevedo Scappini

E: macevedo@vouga.com.py

Manuel is a partner at Vouga Abogados. He co-leads the intellectual property, public law, energy, and regulatory practice and is part of the corporate practice.

He worked for seven years in Madrid (Spain) for a leading firm specializing in industrial and intellectual property. Additionally, for a year and a half, he served as the director of legal and technical affairs at the Buenos Aires (Argentina) subsidiary of the same firm.

RELEVANT EXPERIENCE

- Advised Paracel in obtaining the first cogeneration license for electric power in the history of Paraguay and is currently advising Paracel in the negotiation of the Power Purchase Agreement between Paracel and the National Electricity Administration (ANDE).
- Advised companies in the hydrocarbons sector on the processes of obtaining concessions and permits for prospecting and exploration, as well as on contracts for the assignment of rights regarding the hydrocarbons blocks granted in concession.
- He advised companies in the hydrocarbons sector in negotiations with the Paraguayan state oil company, PETROPAR.
- Regularly advises companies in the crypto assets sector on matters related to local regulation.
- Regularly advises companies in the beverage and mass consumer goods sector on corporate, regulatory, intellectual property, and data protection matters.
- Advice companies in the mining sector on obtaining permits and on commercial agreements with local partners
- Manuel is a member of the board of directors of the Paraguayan Chamber of FINTECH.

EDUCATION

- > MBA, Deusto Business School, University of Deusto, Bilbao, Spain, 2016
- > LLM, Autonomous University of Madrid, Madrid, Spain , 2012
- > JD, Libera Università Maria SS Assunta, Rome, Italy, 2008

LANGUAGES

- Spanish
- English
- Italian
- Portuguese



SENIOR ASSOCIATE

 **Cecilia Vera**
E: cvera@vouga.com.py

Cecilia is a senior associate in the Corporate and M&A, Banking and Finance, and Infrastructure and Projects Departments.

Her experience includes M&A transactions and project financings. She has extensive experience in antitrust matters and general corporate and commercial advisory.

Cecilia is rated as a Rising Star by The Legal 500.

RELEVANT EXPERIENCE

- Participated in advising Paracel in the review of bankability aspects of EPC contracts, offtake, logistics; advised in the preparation and negotiation of several contracts for the provision of essential supplies.
- Advised a leading Japanese bank in connection with the granting of an unsecured line of credit to a Paraguayan company active in the agribusiness sector in the amount of UDS 4.5 million.
- Advised Grupo Azeta in the acquisition of 50% of the shares of Biggie S.A., in all stages of the transaction, including the notification of the concentration before Conacom.
- Advised a multinational telecommunications company on its arrival in the country through the acquisition of a local telecommunications company.
- Advised the shareholders of the company Pamaq in the sale of 100% of its shares to the multinational Waterlogic, a world leader in water purification services for domestic and workplace use.
- Currently advising Paracel on various corporate matters as well as other matters related to the financial closing of the project.
- Advises the group of financiers of a project for the construction and installation of a biodiesel plant in Paraguay.
- Has extensive experience in competition law matters, including merger notifications and other highly complex matters.
- Has experience in reviewing and advising on several highly complex loan contracts.

EDUCATION

- > LLM, Queen Mary University of London, London, 2018.
- > JD, Universidad Católica Nuestra Señora de la Asunción, 2012.

LANGUAGES

- Spanish
- English

WE WORK TO BE MORE THAN LEGAL ADVISORS; WE ARE YOUR PARTNER TO DO
BUSINESS IN PARAGUAY.

THANK YOU!



VOUGA ABOGADOS