

Banking and Finance News

The Central Bank of Paraguay flexibilizes the term of foreign exchange forward operations

Through Resolution No. 5, Act No. 24 dated June 12, 2025, the Board of Directors of the Central Bank of Paraguay amended articles of the Regulation on Foreign Exchange Forward Market Operations, approved by Resolution No. 18, Act No. 2 dated January 12, 2023 (the "Regulation").

The amendment affects Article 5 of the Regulation, which relates to the term of foreign exchange forward operations. Previously, Article 5 established that "the term of a foreign exchange forward operation may not exceed thirty-six (36) months", thus setting a uniform maximum limit for all operations. Under the new wording, the term is subject to free agreement between the parties, stating that "the term of a foreign exchange forward operation shall be agreed upon by the parties involved".

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