

Banking and Finance News

The Central Bank of Paraguay establishes an extension for credit information services

Through Resolution No. 08, Minute No. 73, dated December 26, 2023, the Board of the Central Bank of Paraguay (“BCP”) modified the deadline from which the entities authorized to operate as Credit Information Bureaus (“BIC”) can provide credit reference services.

In this regard, an extension is established until May 1, 2024, allowing the authorized entities to initiate their credit information service activities.

This circumstance is ascribed to the ongoing review of all the required documentation for the entities, as mandated by Resolution No. 03, Minute No. 08, dated February 21, 2023, which has not yet concluded.

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