

Banking and Finance News

The Superintendency of Insurance changed the recording and keeping of books and similar records for insurance companies

The Superintendency of Insurance ("SIS") announced changes in the form of data recording for insurance entities, through Resolution SS.SG. No. 157/23 which amends Resolution SS.SG. N° 166/06. These changes will be effective as from 1 September 2023.

The first modification is in Annex I of Resolution SS.SG. No 166/06, where the first paragraph has been restated as follows: "The name of the file shall be the code (four-digit) of the Insurance Entity, as established by the SIS, plus the year and month of the movement. The file extension shall be TXT. Example: 7036200607.txt".

With the second change, the Length, Description and Format of the field "Identifies the insurer" of Record Type-1 "Header Record" established in Annex I of Resolution SS.SG. No. 166/06, and the configuration for this field has been established as follows:

Field	Type	Length	Description	Format
Identifies the Insurer	Numbre	04	Code of the Insurance Entity established by the Superintendency of Insurance.	9999

Likewise, in the third adjustment, the Length and Format of the field "Identifies the user" of Record Type-1 "Header Record" established in Annex I of Resolution SS.SG. No. 166/06 are modified, establishing the configuration for this field as follows:

Field	Type	Length	Description	Format
Identifies the user	Alphanumeric	20	Name of the user account responsible for submitting information to the Superintendency of Insurance	aaaaaaaaaaaaaaaaaaaa

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